A	R	Illinois	Department	of	Revenue	
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## **♥ST-557** Claim for Credit for Repossession of Motor Vehicles, Watercraft, Aircraft, Trailers, and Mobile Homes

FORM 033 **REV** E S NS CA RC. DΡ

Part 1: Iden	tify your bus	iness					Do not v	vrite above this li	ne.
	IBT no.  Illinois business tax number  Business name				"X" <b>only</b> if address is <b>different</b> from the address on your original return and completem 4 below.  4 Mailing address				
(					Number and street				
3 Phone (	Phone ( ) -				City		State		ZIF
Part 2: Des	cribe vour fin	ance contrac	t information	on					
-		vith recourse"? (i.e., Cerms of the contract o			titution when your cus	tomer defaulted o	on the loan?)	yes	no
Part 3: Figu	ıre the amour	nt of overpaid	tax (Round to	the nearest w	hole dollar.)				
Part 3: Figu	ure the amour	nt of overpaid	tax (Round to	the nearest w	Column 6	Column 7	Column 8	Column 9	Column 10
_		-				Total amount of	Column 8 Unpaid balance of contract when repossessed	Column 9  Amount on which credit is claimed (divide Col. 6 by Col. 7; multiply result by Col.8.)	Overpaymer
Column 1 ST-556 tax	Column 2	Column 3	Column 4  Date	Column 5  Amount of	Column 6 Taxable amount financed (sale price minus trade-in, minus	Total amount of	Unpaid balance of contract when	Amount on which credit is claimed (divide Col. 6 by Col. 7; multiply	Overpaymen (multiply Col.9 by the tax
Column 1 ST-556 tax	Column 2	Column 3  Date of delivery	Column 4  Date repossessed	Column 5  Amount of tax paid	Column 6 Taxable amount financed (sale price minus trade-in, minus	Total amount of finance contract	Unpaid balance of contract when	Amount on which credit is claimed (divide Col. 6 by Col. 7; multiply	Overpaymen (multiply Col.9 by the tax
Column 1 ST-556 tax	Column 2	Column 3  Date of delivery	Column 4  Date repossessed	Column 5  Amount of tax paid	Column 6 Taxable amount financed (sale price minus trade-in, minus cash down payment)	Total amount of finance contract	Unpaid balance of contract when	Amount on which credit is claimed (divide Col. 6 by Col. 7; multiply	Overpaymer (multiply Col.9 by the tax
Column 1 ST-556 tax	Column 2	Column 3  Date of delivery	Column 4  Date repossessed	Column 5  Amount of tax paid	Column 6 Taxable amount financed (sale price minus trade-in, minus cash down payment)	Total amount of finance contract	Unpaid balance of contract when	Amount on which credit is claimed (divide Col. 6 by Col. 7; multiply	Column 10  Overpaymer (multiply Col.9 by the tax rate)

Column 1 ST-556 tax return no.	Column 2 Buyer's name	Column 3  Date of delivery	Date repossessed	Column 5  Amount of tax paid	Column 6 Taxable amount financed (sale price minus trade-in, minus cash down payment)	Column 7  Total amount of finance contract	Column 8 Unpaid balance of contract when repossessed	Column 9  Amount on which credit is claimed (divide Col. 6 by Col. 7; multiply result by Col.8.)	Overpayment (multiply Col.9 by the tax rate)
		//							
								Total Page 2	
								Total Page 1	
								Grand total	

	( ) -		
Taxpayer's signature	Phone	Date	Title
	( ) -		
Preparer's signature	Phone	Date	

Mail to:

SALES TAX PROCESSING DIVISION ILLINOIS DEPARTMENT OF REVENUE PO BOX 19013 SPRINGFIELD IL 62794-9013

